

## Grain Sample Collection

To assure an accurate representation of the load, two probe samples will be taken from all delivery units. To assure unrestricted sampling, drivers are asked to remove tarps before reaching the probe.

## Weighing & Delivery Information

Before beginning delivery, customers are asked to provide scale and probe operators with the following information:

- Customer Identification/Name(s)
- Split between owners
- Commodity (Beans or Corn)

Cardboard delivery cards are available at the scale counters. Please use these cards to display delivery information. It is helpful to FC accounting personnel if tenants keep their landlords advised on the status of their joint grain deliveries. Please advise the scale operator upon completion of a delivery.

## Disposition

Customers will have 15 days from the first day of unload of delivery to specify the positioning of grain (sell, store, grain bank, price later). If disposition has not been specified after the 15<sup>th</sup> day priced contracts will be filled first, and the balance of grain will automatically be placed in storage. Priced contracts will have checks issued unless customer has specified that a deferred payment is to be issued. Once a check or deferred payment is issued it cannot be changed.

## FC GRAIN

All FC locations strive to provide the best in receiving service and storage space.

For information regarding hours or any aspect of FC grain services please call the location nearest you.

## Grain Bank

A storage fee of 3 cents per bushel per month or any portion thereof is charged on the balance each month. Any grain in grain bank will revert to open storage after one year. If grain is sold out of grain bank, storage and drying revert to Federal Warehouse Tariff. Unprocessed corn hauled out of grain bank will be subject to tariff storage rates, 10¢ in and 10¢ out charges, and shrink and drying to 14%.

**GMO POLICY:** We must be notified prior to intended delivery of any corn variety hybrids that do not have worldwide import market approval. Any hybrids that do not have worldwide acceptance may be restricted to certain delivery locations and times.

# FARMERS COOPERATIVE COMPANY

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## *2011 Grain Policies*



**TOGETHER WE CAN**

All Grain Policies are Subject to Change  
Without Notice at Any Time

# FC GRAIN POLICIES 2011

## Drying Charges For Corn

**Drying Rate:** 4.75 cents per point removed.

**Shrink Factor:** 1.40% per point of moisture per bushel. Corn placed into storage will be shrunk to 14%. Corn delivered and sold, Grain Banked, or placed into Price Later will be shrunk to 15%.

## Open & Warehouse Storage

No minimum storage charge, all charges will be calculated daily at the rates below:

- \$.00167 per bushel per day for September 2011 through March 2012.
- \$.00075 per bushel per day for April 2012 through August 2012.

## Price Later Service Charge

12¢ per bushel minimum service charge. Daily service charges will be:

- \$.00174 per bushel per day for September 2011 through March 2012.
- \$.0005 per bushel per day for April 2012 through August 2012.

Price Later bushels may only be sold against the nearby/spot bid.

## Contract Cancellation

A service charge of 20¢ per bushel plus the market difference will be charged for the cancellation of contracts.

## CORN

(Discount Scale, Per Bushel)

### Test Weight

- 1¢ per pound from 53.9 to 52.0
- 2¢ per pound from 51.9 to 50.0
- 3¢ per pound 49.9 and below

### Total Damage

- 1¢ per point for each point from 5.1% to 7.0%
- 2¢ per point for each point from 7.1% to 10.0%
- 3¢ per point for each point above 10.1%

### Heat Damage

- 2¢ from 0.3% to 0.5%
- 3¢ for each 0.5% above 0.5%

### Foreign Material (FM)

- 2¢ per point from 3.1% to 4.0%
- 3¢ per point from 4.1% to 8.0%
- 4¢ per point above 8.1%

### Musty, Sour, & Heating

- 15¢ per bushel

### COFO

- 20¢ per bushel

### Infested or Rodent Pellets

- 15¢ per bushel

**Corn Moisture Averaging** Within each delivery, all loads will be averaged together. All loads less than 14.1% will be averaged into the delivery as 14.0%.

**Corn Damage Averaging** Within each delivery, loads 10.0% and below will be averaged together. Loads 10.1% and above will be averaged together.

### Odor or Infested (Corn & Beans)

Loads with odor or infested will not be averaged with other loads.

**Corn** testing positive for Aflatoxin is Subject to Rejection.

**Treated** Grain or smoke odor grain are Subject to Immediate Rejection.

## SOYBEANS

(Discount Scale, Per Bushel)

### Test Weight:

- 1¢ per each pound below 54 pounds.

### Total Damage:

- 2¢ per point for each point from 2.1% to 5%.
- 3¢ per point for each point from 5.1% to 10%.
- 4¢ per point for each point above 10.1%.

### Heat Damage:

- 2¢ from 0.3% to 0.5%
- 3¢ for each 0.5% above 0.5%

### Foreign Material (FM):

- All FM over 1% will be deducted from the gross weight

### Splits

- 5¢ each 5% above 10%

### Soybeans of Other Color

- 1¢ per point above 1.0%

### Musty, Sour, & Heating

- 15¢ per bushel

### COFO

- 20¢ per bushel

### Infested or Rodent Pellets

- 15¢ per bushel

**Soybean Moisture Averaging** Within each delivery, loads 13.5% and below will be averaged together, and loads 13.6% and above will be averaged together. Moisture on any type of disposition will be 13%. Beans 13.5% and under will have shrink of 2% for each point of moisture above 13%. Beans 13.6% and above will have shrink of 3% for each point above 13.0%.