

FC to Invest an Additional \$16 Million in Permanent Storage in 2010

Over the last few years, ethanol and bio tech seed changes have had huge effects on FC. Yields have increased, and it seems like the corn crop is not drying down as well as a few years ago. Maybe it's the weather; maybe it's the genetics. Regardless of the reason, the fact is that the past two years have stressed FC's abilities and added pressure on our employees to handle your harvest and maintain the grain quality throughout the year that our demand-side customers need.

After much discussion on these topics at FC's Strategic Planning Board of Directors Conference this winter, the board has approved several significant construction projects to be operational by fall of 2010. FC will add six 7,000 bushels per hour grain dryers spread throughout the

cooperative. This will increase FC's daily drying capacity by over 1,000,000 bushel per day and will support our ability to continue to run extended hours to serve you through the fall harvest.

In addition, the board approved the construction of 4.5 million bushels of permanent storage. These 700,000 bushel bins will be built at Churdan, Early, Earlham, Latimer and Britt. At Churdan, Early, and Earlham, new pits will be added and receiving speed will be increased by 20,000 bushels per hour.

This \$16 million investment is the first phase of a three year plan to increase FC's permanent storage capacity to handle your harvest demands.